

Interest rates

3-month Euro rates in %	Forecast		
	02.08.2004	3 month	12 month
Switzerland	0.53	0.65–0.85	1.40–1.60
USA	1.69	2.00–2.20	3.10–3.30
Euroland	2.12	2.20–2.40	2.60–2.80
U.K.	4.95	5.20–5.40	5.00–5.20
Japan	0.05	0.03–0.07	0.05–0.10

Yield on 10-year government bonds in %	Forecast		
	4.11.2003	3 month	12 month
Switzerland	2.78	2.70–2.90	2.50–2.70
USA	4.45	4.70–4.90	4.30–4.50
Euroland	4.20	4.30–4.50	4.10–4.30
U.K.	5.09	5.20–5.40	4.70–4.90
Japan	1.89	1.60–1.80	1.80–2.00

Source: Credit Suisse, Global Investor 3/2004

↳ www.credit-suisse.com